

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
133 mn	▲ 0.47%	584 mn	▲ 0.39%	74 mn	▲ 0.39%	99 mn	▲ 0.26%	282 mn	▲ 0.30%
<b>79,017.61</b>	<b>365.82</b>	<b>50,974.93</b>	<b>197.28</b>	<b>24,912.63</b>	<b>95.72</b>	<b>125,120.3</b>	<b>323.03</b>	<b>35,648.97</b>	<b>106.05</b>

## Market Summary

The stock market on Thursday remained positive throughout the day and concluded the session in the green zone amid positive sentiments were prevailing among the investors over probable rate cut by SBP. The Benchmark KSE-100 index made an intra-day high and low at 79,217.61 (565.82 points) and 78,577.65 (-74.14 points) respectively while closed at 79,017.61 by gaining 365.82 points. PKR in today's interbank appreciated by Rs 0.1 against USD and closed at Rs278.4423. The value of shares traded during the day was Rs16.350 billion. Market capitalization stood at around Rs10.502 trillion. Overall, trading volumes for the day increased to 583.97 million shares compared with Wednesday's tally of 532.58 million. KOSM was the volume leader with 60.7 million shares, losing Rs0.85 to close at Rs8.87. It was followed by WTL with 58 million shares, losing Rs0.07 to close at Rs1.43 and TPLP with 32.5 million shares, gaining Rs1 to close at Rs9.35.

### Volume Leaders ('000)

KOSM	60,746
WTL	57,978
TPLP	32,499
TPL	29,667
AGL	27,907
WAVESAPP	22,221
ASL	18,322
FCCL	15,550
PAEL	15,038
SYM	14,998

### Gainers (PKR)

TPL	6.12	1.00
CTM	6.76	1.00
REDCO	8.23	0.99
KSTMDEF	8.13	0.91
TPLP	9.35	1.00
DMTMDEF	9.45	1.00
NCMLDEF	10.42	1.00
GAMON	46.95	4.27
PAKL	38.60	3.51
ADMM	49.28	4.48

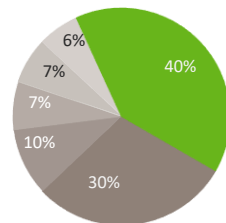
### Losers (PKR)

SLLDEF	2.20	
PILDEF	-0.25	2.01
CLOUDDEF	-11.20	103.70
ASIC	-1.55	14.49
EWIC	-4.87	45.54
ZTL	-1.35	12.65
RUBYDEF	-1.28	13.25
KOSM	-0.85	8.87
GEMSPNLXB	-1.00	11.00
CJPLDEF	-0.58	7.04

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.40
Broker Proprietary Trading	0.87
Companies	-0.07
Individuals	0.95
Insurance Companies	-0.47
Mutual Funds	0.83
NBFC	-0.01
Other Organizations	0.73
Gross	0.00

### FIFI (USD'mn)

Foreign Corporates	0.80
Foreign Individual	0.00
Overseas Pakistani	-0.10
Gross	0.70

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.17	0.12	-0.05	-0.00	0.05	-0.01	-0.09	-0.05	-0.15	-0.04	-0.40
	Broker Proprietary Trading	0.47	0.04	-0.18	0.00	0.40	-0.03	0.01	0.15	0.05	-0.23	0.69
	Companies	0.10	0.02	-0.01	0.01	0.01	0.00	0.04	-0.10	-0.02	-0.12	-0.07
	Individuals	0.30	0.62	0.12	-0.00	-0.23	-0.29	0.22	0.14	0.06	0.20	1.13
	Insurance Companies	-0.50	0.18	0.15	-0.01	-0.09	-0.00	-0.21	-0.09	0.07	0.03	-0.47
	Mutual Funds	0.09	0.18	0.55	0.00	-2.28	0.44	-0.16	0.26	0.00	0.09	-0.83
	NBFC	-0.00	-	-	-0.00	-0.01	-	-0.00	0.00	-	-0.00	-0.01
	Other Organization	-0.00	-0.11	-0.40	-0.01	-0.05	0.00	0.04	0.01	-0.00	-0.20	-0.73
<b>LIPI Total</b>	<b>0.28</b>	<b>1.04</b>	<b>0.17</b>	<b>-0.01</b>	<b>-2.18</b>	<b>0.10</b>	<b>-0.15</b>	<b>0.32</b>	<b>0.01</b>	<b>-0.28</b>	<b>-0.70</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.11	-0.83	-0.19	-	1.91	-	0.13	-0.06	-0.01	-0.04	0.80
	Foreign Individual	-0.00	-	0.00	0.00	-	-	-	-0.00	-	-	-0.00
	Overseas Pakistani	-0.17	-0.21	0.02	0.01	0.27	-0.10	0.02	-0.26	0.00	0.32	-0.10
<b>Total</b>	<b>-0.28</b>	<b>-1.04</b>	<b>-0.17</b>	<b>0.01</b>	<b>2.18</b>	<b>-0.10</b>	<b>0.15</b>	<b>-0.32</b>	<b>-0.01</b>	<b>0.28</b>	<b>0.70</b>	

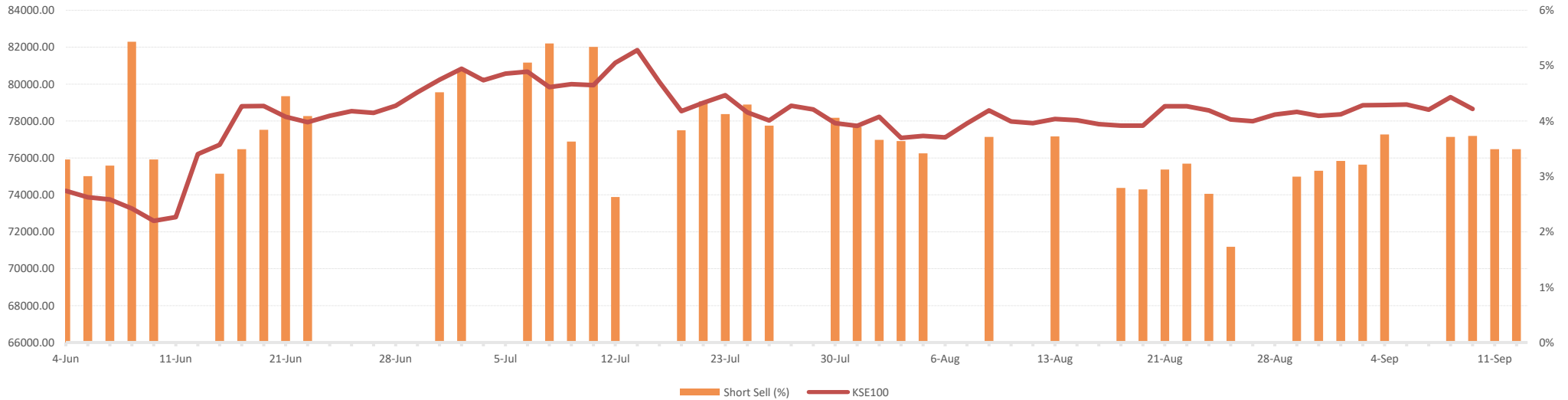
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Sep/24	SGPL	Sohail Ahmed	Executive Director	-	3,000	10.26	-3,000	-30,780
2	10/Sep/24	MARI	Muhammad Rashid	Executive	78	-	3,652.80	78	284,918
3	10/Sep/24	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	350,000	-	28.14	350,000	9,849,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, September 11, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	2,485	95.54%	0.26%	2,271	9.4% ▲
OCTOPUS-SEP	728	31.40%	1.54%	735	0.9% ▼
GHNI-SEP	232	31.27%	1.56%	203	14.3% ▲
AGL-SEP	3,372	29.95%	1.13%	1,836	83.7% ▲
NRL-SEP	225	27.51%	0.85%	224	0.2% ▲
SAZEW-SEP	325	18.62%	1.54%	301	8.2% ▲
GAL-SEP	239	15.23%	1.20%	213	12.5% ▲
DFML-SEP	2,156	15.23%	3.89%	2,257	4.5% ▼
TELE-SEP	1,367	14.98%	0.42%	12	11291.7% ▲
DGKC-SEP	1,204	13.05%	0.55%	1,182	1.9% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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